

**FORM ADV PART 2B**

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**BROCHURE SUPPLEMENT**

**Luther Lockwood**

**MBL Wealth, LLC**  
301 S. McDowell Street, SUITE 1100  
CHARLOTTE, NC 28204  
704-333-8461

Brochure Date: April 15, 2026

This brochure supplement provides information about Investment Advisory Representatives (IARs) of MBL Wealth, LLC (“MBL Wealth”) – a Registered Investment Advisor (“RIA”) that supplements the MBL Wealth brochure. You should have received a copy of this brochure. Please contact a member of the MBL Wealth Compliance team at 704-333-8461 if you did not receive MBL Wealth’s brochure or if you have any questions regarding this supplement.

Additional information about our Investment Advisory Representatives is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Educational Background and Business Experience (Item 2)**

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Luther A. Lockwood, II is registered as an Investment Advisor Representative with MBL Wealth and was born in 1966.

### **Education**

Mr. Lockwood graduated with a Bachelor of Business Administration degree in Risk Management and Insurance from University of Georgia Terry College of Business.

### **Professional Designations**

#### **Certified Exit Planning Advisor (CEPA)**

The CEPA program is an MBA-style program that trains and certifies qualified professional advisors in the field of exit planning. CEPA coursework covers 23 key areas in exit planning, including value acceleration methodology, estate planning, private equity, incorporating charitable intent, and other related concepts.

To qualify, applicants must have an undergraduate degree from a qualifying institution (or two years of relevant professional experience for each year of required undergraduate studies) and five years of full-time (or equivalent) experience working directly with business owners as a financial advisor, attorney, CPA, estate planner, insurance professional, business consultant, or in a related capacity. Applicants must also be an Exit Planning Institute member in good standing.

The CEPA credential must be renewed every three (3) years. To maintain the designation, one must adhere to professional conduct requirements and complete at least 40 hours of related continuing education.

#### **Chartered Financial Consultant® (ChFC®)**

The Chartered Financial Consultant® is the "Advanced Financial Planning" designation conferred by The American College. The ChFC® professional is qualified to assist individuals, professionals, and small-business owners with comprehensive financial planning, including insurance, income taxation, retirement planning, investments, and estate planning.

Candidates must have three years of full-time business experience within the five years preceding the awarding of the designation.

In order to be awarded the ChFC® designation the candidate must complete seven core and two elective courses as well as pass a final proctored exam for each course. Continuing Education requirements are 30 hours every two years.

#### **Accredited Estate Planner® (AEP®)**

The AEP® designation is a graduate level specialization in estate planning, obtained in addition to already recognized professional credentials within the various disciplines of estate planning. It is awarded by the National Association of Estate Planners & Councils to recognized estate planning professionals who meet special requirements of education, experience, knowledge, professional reputation, and character.

Candidates must be an attorney, accountant, insurance professional and financial planner or trust officer, must be in good standing with their professional organization and not be subject to disciplinary investigation, and must have a minimum of five years of experience in estate

planning in one or more of the prerequisite professions. Candidates must complete two graduate level courses administered by The American College or from another accredited graduate program as part of a master's or doctoral degree unless applicant has 15 or more years of experience as an estate planner.

Continued use of the designation requires completion of 30 hours continuing education every 24 months, including 15 hours in estate planning and annual recertification.

**Chartered Life Underwriter® (CLU®)**

The Certified Life Underwriter® designation is issued by The American College. The designee is trained in several areas, including life insurance, pensions, taxation, finance, retirement planning, estate planning, and planning for business owners.

Candidates must have three years of full-time business experience within the five years preceding the awarding of the designation.

To receive the CLU® designation, candidates must complete five core and three elective courses and pass a final proctored exam for each course. Candidates must also agree to comply with The American College’s Code of Ethics and Procedures. The designation requires 30 hours of continuing education every two years.

**Registered Health Underwriter (RHU®)**

The RHU® designation is granted by the American College of Financial Services to individuals who pass examinations geared toward group insurance benefits and health insurance for individuals and families. The RHU® program places an emphasis on major benefit protection laws, including the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Employee Retirement Income Security Act (ERISA), and the Health Insurance Portability and Accountability Act (HIPAA). A successful RHU® candidate has completed three core courses and two elective courses and successfully passed all eight 2-hour, 100-question examinations.

**Business Background**

<b>From</b>	<b>To</b>	<b>Name</b>	<b>Position</b>
11/2019	Present	MBL Wealth, LLC	Investment Adviser Representative, CEO
03/2009	Present	M Holdings Securities, Inc.	Registered Representative
03/2009	01/2020	M Holdings Securities, Inc.	Investment Adviser Representative
01/1996	Present	MBL Advisors Inc.	Managing Principal
01/1996	03/2009	Wachovia Insurance Services Broker Dealer, Inc.	Registered Representative

**Disciplinary Information (Item 3)**

We must disclose any legal or disciplinary event that would be material to you when evaluating Mr. Lockwood. We have no such legal or disciplinary history to report to you.

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**Other Business Activities (Item 4)**

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Mr. Lockwood is also licensed as a Registered Representative of M Securities, Inc., a broker/dealer. When a broker/dealer client account is established, the Registered Representative may sell variable life insurance, variable annuities and general securities for a commission. Comparable commissionable products sold through the broker/dealer vary in the percentage of compensation paid to the representative based upon the product sold. This presents a conflict of interest because some products pay a higher rate of commission than others, and the Registered Representative may be motivated to sell a product based upon the compensation involved and not based upon the best product for you. We mitigate this conflict of interest by disclosing it here and reviewing the suitability of any such recommendations.

Mr. Lockwood is also associated with an entity by the name of MBL Advisors Inc., an insurance agency and benefit consulting firm. This organization is affiliated with MBL Wealth, LLC. Insurance products and administrative services offered and sold through this entity are not securities-related. Over 130 of such independently owned entities are associated as Member Firms of M Financial, M Holdings Securities, Inc.'s parent company.

Every two years, the cumulative investment advisory fees, commissions from securities-related insurance products and commissions-related to non-securities related insurance products are totaled, and M Financial Member Firms with the highest amount of sales are allowed to choose individual Investment Advisory Representatives/Registered Representatives to attend a complimentary structured educational, professional and vacation program. No incentive exists, related to this program, to offer one product over another as all product sales and investment advisory fees provide equal credit to the potential reward.

Acting in dual capacities (insurance agency and financial advisor) and receiving compensation as such creates a conflict of interest in that Mr. Lockwood could recommend purchasing insurance products based on compensation received rather than on the needs of the client. We manage this conflict of interest by requiring Mr. Lockwood to assure that the issuing insurer reviews the potential sale of any products for the purpose of determining adherence to applicable insurance suitability standards, requiring Mr. Lockwood seek prior approval of any outside employment activity so that we may ensure that any conflicts of interest in such activities are properly disclosed and fully disclosing to a client when a particular transaction will result in the receipt of commissions or other associated fees. Insurance products may be available through other channels and as a client you are not obligated to purchase products recommended by our representatives.

In all cases, we acknowledge our duty to act in the client's best interest.

If your advisor is appropriately licensed, they may conduct sales of insurance products that are not securities-related in addition to providing various professional, technical and administrative functions to help support the independent operation of their Member Firm.

This advisor also engages in the following outside business activities:

1. MBL ADVISORS INC.; SINCE 01/1996; MANAGING PRINCIPAL; INVESTMENT RELATED; 160 HOURS/MONTH DURING BUSINESS HOURS; COMPENSATED VIA SALARY AND OWNERSHIP INTEREST.

2. M HOLDING SECURITIES INC; SINCE 10/2021; ADVISORY BOARD CHAIRMAN FOR BROKER/DEALER. INVESTMENT RELATED, 2 HOURS/MONTH DURING BUSINESS HOURS, COMPENSATED WITH DIRECTOR FEES,
3. THREE NAMES, LLC; SINCE 01/2011; MANAGING MEMBER; PERSONAL INVESTMENTS; INVESTMENT RELATED; 10 HOURS/MONTH DURING BUSINESS HOURS; EARNINGS INCLUDE PROFITS.
4. ML BIO SOLUTIONS, INC.; SINCE 07/2019; BOARD CHAIRMAN; COMPANY MANAGES CLINICAL TRIALS FROM MCCOLL LOCKWOOD LAB; NOT INVESTMENT RELATED; 8 HOURS/MONTH DURING BUSINESS HOURS; COMPENSATED VIA OWNERSHIP INTERST AND EXPENSE REIMBURSEMENT.
5. HOME AVENUE PARTNERS LLC; SINCE 10/2017; PRESIDENT; FAMILY LIMITED PARTNERSHIP REGARDING ESTATE PLAN; INVESTMENT RELATED; 1 HOUR/MONTH DURING BUSINESS HOURS; COMPENSATED VIA OWNERSHIP INTEREST.
6. THE LOCKWOOD ORGANIZATION LLC; MANAGING MEMBER; SINCE 3/2009; ENTITY THAT RECEIVES PROFITS FROM OWNERSHIP OF MBL WEALTH, LLC AND MBL ADVISORS, INC; INVESTMENT RELATED; 1 HOUR/MONTH DURING BUSINESS HOURS; COMPENSATED VIA OWNERSHIP INTEREST.
7. ADVOCATE HEALTH; SINCE 02/2023; MEMBER OF INVESTMENT OVERSIGHT COMMITTEE; INVESTMENT RELATED; 2 HOURS/MONTH, 1 HOUR/MONTH DURING BUSINESS HOURS COMPENSATED VIA DIRECTORS FEES.
8. CORVIVO CARDIOVASCULAR INC; 1100 OLD ELLIS ROAD, ROSWELL GA 30076; DEVELOP AND DISTRIBUTE REGENERATIVE HEART PRODUCTS; NOT INVESTMENT RELATED; DIRECTOR; SERVE ON BOARD OF DIRECTORS; 05/15/2024; 1 HOUR/MONTH; 1 HOURS/MONTH DURING BUSINESS HOURS
9. M FINANCIAL GROUP; INVESTMENT RELATED; BOARD MEMBER; SERVING AS BOARD MEMBER FOR THE BENEFIT OF THE MEMBERSHIP AND SHAREHOLDERS IN THE M COMMUNITY; SINCE 6/12/2025; 10 HR/MO; 10 HR/MO DURING TRADING HOURS.

#### **Additional Compensation (Item 5)**

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As mentioned above in Item 4, Investment Advisory Representatives may be eligible to receive a complimentary structured educational, professional and vacation package based upon total sales of all types of insurance products and securities-related products.

#### **Supervision (Item 6)**

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Stephen Marciniak is the Chief Compliance Officer of MBL Wealth, LLC. The firm administers supervision through the application of its written supervisory policies and procedures. If you have questions regarding the supervisory procedures of the firm, you may contact Stephen Marciniak, Chief Compliance Officer, by phone at 704-333-8461 or email at info@mbl-advisors.com.