# 2026 Tax Planning Guide

## Federal Income Tax Rates

### Individuals

| If Taxable Income Is | The Tax Due Is |
|---|---|
| **$0 - $12,400** | 10% of taxable income |
| **$12,401 - $50,400** | $1,240 + 12% of the amount over $12,400 |
| **$50,401 - $105,700** | $5,800 + 22% of the amount over $50,400 |
| **$105,701 - $201,775** | $17,966 + 24% of the amount over $105,700 |
| **$201,776 - $256,225** | $41,024 + 32% of the amount over $201,775 |
| **$256,226 - $640,600** | $58,448 + 35% of the amount over $256,225 |
| **Over $640,600** | $192,979.25 + 37% of the amount over $640,600 |

### Married Filing Jointly

| If Taxable Income Is | The Tax Due Is |
|---|---|
| **$0 - $24,800** | 10% of taxable income |
| **$24,801 - $100,800** | $2,480 + 12% of the amount over $24,800 |
| **$100,801 - $211,400** | $11,600 + 22% of the amount over $100,800 |
| **$211,401 - $403,550** | $35,932 + 24% of the amount over $211,400 |
| **$403,551 - $512,450** | $82,048 + 32% of the amount over $403,550 |
| **$512,451 - $768,700** | $116,896 + 35% of the amount over $512,450 |
| **over $768,700** | $206,583.50 + 37% of the amount over $768,700 |

### Estates and Trusts

| If Taxable Income Is | The Tax Due Is |
|---|---|
| **$0 - $3,300** | 10% of taxable income |
| | |
| **$3,301 - $11,700** | $330 + 24% of the amount over $3,300 |
| | |
| **$11,701 - $16,000** | $2,346 + 35% of the amount over $11,700 |
| **Over $16,000** | $3,851 + 37% of the amount over $16,000 |

### Long Capital Gains & Qualified Dividend Brackets

| Taxable Income Over | But Not Over | Tax Rate |
|---|---|---|
| **Single Filers** | | |
| $0 | $49,450 | 0% |
| $49,450 | $545,500 | 15% |
| $545,500 | | 20% |
| **Married Filing Jointly & Surviving Spouses** | | |
| $0 | $98,900 | 0% |
| $98,900 | $613,700 | 15% |
| $613,700 | | 20% |
| **Head of Household** | | |
| $0 | $66,200 | 0% |
| $66,200 | $579,600 | 15% |
| $579,600 | | 20% |
| **Estates & Trusts** | | |
| $0 | $3,300 | 0% |
| $3,300 | $16,250 | 15% |
| $16,250 | | 20% |

## Standard Deduction

| Filing Status | Deduction Amount |
|---|---|
| Single | $16,100 |
| Married Filing Jointly | $32,200 |
| Head of Household | $24,150 |

## Qualified Retirement Plans

| | |
|---|---|
| 401(k), 403(b), 457(b) salary deferral | $24,500 |
| 50+ Catch Up | $8,000 |
| Maximum annual contributions to defined contribution plan | $72,000 |
| Maximum annual benefit in defined benefit plan | $290,000 |
| Maximum compensation considered | $360,000 |
| Highly compensated employee | $160,000 |

## SEP IRA and SIMPLE IRA Contribution Limits

| | |
|---|---|
| Maximum annual additions to SEP IRA | $72,000 |
| Maximum compensation considered for a SEP IRA | $360,000 |
| SIMPLE IRA salary deferral amount | $17,000 |
| 50+ Catch Up | $4,000 |

## Traditional and Roth IRA

| | |
|---|---|
| **IRA Annual Contribution Limit** | |
| Contribution limit | $7,500 |
| 50+ Catch Up | $1,100 |
| **Traditional IRA Deductibility phase out (based on MAGI)** | |
| **Participants in employer plans** | |
| Married filing jointly or qualifying widow(er) | $129,000 - $149,000 |
| Married filing separately | $0 - $10,000 |
| Single or head of household | $81,000 - $91,000 |
| **Nonparticipant married to a participant** | |
| Married filing jointly | $242,000 - $252,000 |
| Married filing separately | $0 - $10,000 |
| **Roth IRA phase out (based on MAGI)** | |
| Married filing jointly or qualifying widow(er) | $242,000 - $252,000 |
| Married filing separately | $0 - $10,000 |
| Single or head of household | $153,000 - $168,000 |

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# 2026 Tax Planning Guide

## Gift & Estate Tax

| | |
|---|---|
| Gift Tax Annual Exclusion | $19,000 |
| Estate & Gift Tax Unified Credit Amount | $15,000,000 |
| Generation Skipping Exemption | $15,000,000 |
| Gifts to noncitizen spouse | $194,000 |
| Maximum Estate Tax Rate | 40% |
| States with separate estate tax | CT, DC, HI, IL, MA, ME, MD, MN, NY, OR, RI, VT, WA |
| States with inheritance tax | KY, MD, NE, NJ, PA |
| Community property states | AZ, CA, ID, LA, NM, NV, TX, WA, WI |

## Social Security

| Taxable Wage Base | |
|---|---|
| Social Security (OASDI) | $184,500 |
| Medicare (HI only) | No Limit |

**Retirement Earnings Test**

| | |
|---|---|
| **Under full retirement age** | $24,480/yr. ($2,040/mo.) |
| *One dollar in benefits will be withheld for every $2 in earnings above the limit* | |
| **Year reaching full retirement age** | $65,160/yr. ($5,430/mo.) |
| *Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every $3 in earnings above the limit.* | |

**Age to Receive Full Social Security Benefits**

| Year of Birth | Full Retirement Age | % Reduced at Age 62 |
|---|---|---|
| 1934-1954 | 66 | 25.00% |
| 1955 | 66 and 2 months | 25.83% |
| 1956 | 66 and 4 months | 26.67% |
| 1957 | 66 and 6 months | 27.50% |
| 1958 | 66 and 8 months | 28.33% |
| 1959 | 66 and 10 months | 29.17% |
| 1960 & Later | 67 | 30.00% |

**Taxability of Benefits Based on Provisional Income**

| | Individual | Married Filing Jointly |
|---|---|---|
| Not taxable | Less than $25,000 | Less than $32,000 |
| Up to 50% | $25,000-$34,000 | $32,000-$44,000 |
| Up to 85% | Greater than $34,000 | Greater than $44,000 |

## IRA RMD Uniform Lifetime Table

| Age | Divisor | % Account | Age | Divisor | % Account |
|---|---|---|---|---|---|
| 72 | 27.4 | 3.65% | 87 | 14.4 | 6.94% |
| 73 | 26.5 | 3.77% | 88 | 13.7 | 7.30% |
| 74 | 25.5 | 3.92% | 89 | 12.9 | 7.75% |
| 75 | 24.6 | 4.07% | 90 | 12.2 | 8.20% |
| 76 | 23.7 | 4.22% | 91 | 11.5 | 8.70% |
| 77 | 22.9 | 4.37% | 92 | 10.8 | 9.26% |
| 78 | 22 | 4.55% | 93 | 10.1 | 9.90% |
| 79 | 21.1 | 4.74% | 94 | 9.5 | 10.53% |
| 80 | 20.2 | 4.95% | 95 | 8.9 | 11.24% |
| 81 | 19.4 | 5.15% | 96 | 8.4 | 11.90% |
| 82 | 18.5 | 5.41% | 97 | 7.8 | 12.82% |
| 83 | 17.7 | 5.65% | 98 | 7.3 | 13.70% |
| 84 | 16.8 | 5.95% | 99 | 6.8 | 14.71% |
| 85 | 16 | 6.25% | 100 | 6.4 | 15.63% |
| 86 | 15.2 | 6.58% | 101 | 6 | 16.67% |

## Qualified Business Income Deduction Threshold

| Filing Status | Deduction Threshold |
|---|---|
| Single Individuals | $201,750 |
| Married Filing Jointly | $403,500 |

## Alternative Minimum Tax Exemptions

| Filing Status | Exemption Amount |
|---|---|
| Single | $90,100 |
| Married Filing Jointly | $140,200 |

## AMT Phaseout Thresholds

| Filing Status | Phaseout Threshold |
|---|---|
| Single | $680,200 |
| Married Filing Jointly | $1,280,400 |

## Tax Deadlines

| | |
|---|---|
| Thursday, January 15, 2026 | - Q4 2025 tax payments due |
| Wednesday, April 15, 2026 | - 2025 IRA, HSA, Keogh, SEP contribution deadline |
| | - 2025 Tax returns due for those without extensions |
| | - Q1 2026 estimated tax payments due |
| Monday, June 15, 2026 | - Q2 2026 estimated tax payments due |
| Tuesday, September 15, 2026 | - Q3 2026 estimated tax payments due |
| Thursday, October 15, 2026 | - 2025 Tax returns due for those with extensions |
| Thursday, December 31, 2026 | - Last day to: |
| | - pay expenses for itemized deductions |
| | - realize capital gains/losses |
| | - open/fund Keogh, solo 401k |
| | - contribute to employer sponsored retirement plan |